

SPELTER INDUSTRY HURT BY STRIKE

Mines in New South Wales
Have Been Idle Several
Months.

Special Correspondence to THE SUN.
LONDON, Jan. 4.—Serious injury is being done the British spelter industry by the strike in Australia which has been in progress several months. Before the war the spelter industry was practically controlled by Germany. England took the properties over and every effort has been made to transfer this control to British hands.

The centre of the strike is at Broken Hill, New South Wales, where the mines are located. The zinc is taken from there to the port of embarkation at Sydney.

200 miles distant. Shipments have been entirely stopped by the strike. Before the war the Germans bought the concentrates from the mines as they were the only ones having works large enough to treat it. There were only one or two small zinc smelters in England. Germany supplied the bulk of England's needs, which ran above 200,000 tons a year.

When the war broke out England arranged to buy the zinc concentrates at the mines for a period of ten years. English capital was encouraged to go to the smelting business and a large plant was erected at Bristol, England. Practically a whole new industry was started, and a big town has grown up at this smelter.

The strike has prevented a free supply of zinc concentrates coming to this new plant, and the new industry is not getting on as well as had been hoped. Zinc is so scarce, the supply now in the country is under German control. And if the strike should end soon it would be a considerable time, on account of lack of shipping, before the necessary supply of raw material to run the plant at full capacity could be brought from the mines.

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STRAITS SETTLEMENTS Island markets for America

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SIBERIAN FURS REACH SEATTLE

Costly Leathers and Other
Luxuries Included in a
\$2,000,000 Cargo.

SEATTLE, Wash., Jan. 20.—Women of the United States are not going to suffer because of Bolshevism in Russia. The fair ones are going to have fine, glistening furs adorning their shoulders as they have in time past. Those Siberian furs have contributed so largely to the cost of high living and which are known throughout the world for their beauty are again available on the American market.

Initiating a new movement to keep up the cost of living the steamship West Henshaw has arrived in Seattle with a \$2,000,000 cargo which includes 6,700 pounds of Siberian furs, valued at \$675,000, an average of more than \$100 a pound. A large part of the shipment consists of sable and costly fox furs, all so valuable that even the wife of a multimillionaire will covet them.

Tucked away in the West Henshaw's cargo is another consignment that will add to the cost of living. This is a shipment of 185 pounds of glazed kid leather valued at \$15,000. This figure out at the rate of more than \$135 a pound. The leather is destined for use in making shoes for the fair sex.

Furs at \$100 a pound and kid leather at \$135 a pound are taken as an indication that Siberia is going to be a factor in keeping up the cost of living in the American centers of fashion and beauty.

Not to be outdone by Siberia in the work of maintaining the present standard of existence, Japan sent on the West Henshaw a consignment of button pearl which weighs three tons and is valued at \$6,700, or \$1 a pound. The pearl will be shipped to Eastern manufacturing centers to be made into buttons and buttons distributed through the retail trade.

Some of it undoubtedly again reaching the Pacific coast for consumption by the ultimate consumer.

Japan also sent a ton of menthol crystals for helping various mild headaches. This shipment is valued at \$10,000, or about \$5 a pound.

The Siberian furs and kid leather were carried from Vladivostok to Kobe, Japan, on Japanese vessels and picked up by the American vessel.

SIBERIAN PRODUCTS HERE.
Raw materials from western and central Siberia are being stored at New York, N. Y., by the United Credit Union of Siberia. V. Lettich, manager of the organization in New York, reports that 37,000 pounds of mink and 400,000 pounds of fox, a quantity approximating twelve carloads, are now in New York preparatory to being placed on the market.

The Credit Union has large quantities of fox, wolf, mink, etc., in central Siberia. Information at hand does not indicate whether or not any considerable amount of these goods remains in the safety zone of allied control.

The cooperative society reported recently the receipt of approximately 150 tons of fox. Reports were called by London by British agents in this country that the Credit Union had on hand a shipment of the badly needed commodity. Bidding for the previous shipment was spirited.

Australian News

SYDNEY.—Returned soldiers who wish to settle on the land are taking full advantage of the New South Wales scheme of training and settlement of returned soldiers. The Government farms available for the purpose are being taken up by the returned soldiers. The cost of the training is borne by the Federal and State Governments.

SYDNEY.—Many British exporters have lodged complaints against the delays in mail and shipping between Australia and the home countries. It is stated that these delays a year or more after the termination of the war are hindering the export trade.

MELBOURNE.—Ernest Barry, former world's champion sculler, has been ordered by the court to pay \$5,000 to the present holder of the title, to Australia, the two scullers to meet on the Parramatta River. Mr. Barry, however, has stated that he will not meet on the Parramatta River, but will meet on the sea.

SYDNEY.—The Marshall and Caroline Islands, granted to Japan under the peace treaty, will not be of any use to her for colonization purposes, according to two prominent Japanese merchants. They have taken the islands, but have failed to secure them from falling into the hands of a hostile power. The means to acquire them to interfere with the White Australia policy, but expressed a desire to establish such stations with the Commonwealth as would be of mutual advantage to both countries.

MELBOURNE.—A movement to secure minimum prices for wool has been started by the Victorian Chamber of Commerce. The Chamber has asked the Government to undertake to guarantee such a price in order to encourage the establishment of mills for the treatment of wool.

DARWIN.—The Government has decided to establish a mounted constabulary force in the northern Territory. Thirty men selected from returned soldiers will be sent to the Territory to be supervised by a sergeant and a constable. The constabulary will be responsible for the maintenance of order, the suppression of crime and the protection of the Territory.

SYDNEY.—The Federal Government is advancing \$500,000 to the New South Wales Government for repatriation purposes.

SYDNEY.—Although the price of the staples of life have increased between 50 and 60 per cent in Australia since 1914, the cost of living in the Commonwealth is cheaper than in the United States. According to P. T. Taylor, member of the Legislative Council, who has returned from an extensive tour of the United States.

MELBOURNE.—The gold output of the Commonwealth for the last quarter of 1919 was \$12,316,000, the several States contributing as follows:

West Aust. \$1,111,000
Victoria \$1,111,000
New South Wales \$1,111,000
Queensland \$1,111,000
Tasmania \$1,111,000

MELBOURNE.—Travelers from Australia to India and adjacent countries will in the future be allowed to take out of the country only up to 50 sovereigns (normally about \$148.80) in gold. Those going to Europe and America may take 50 sovereigns (normally about \$123), but Chinese and Hindus leaving Australia must not take more than 25 sovereigns (normally about \$62.50).

MELBOURNE.—Owing to the increased price of silver, the bank notes will be withdrawn from circulation immediately.

MELBOURNE.—Gen. Sir John Monash, Commander-in-Chief of the Australian Imperial Force, was announced to have arrived on his arrival on December 28. Former soldiers bore him upon their shoulders as a tribute to his character and the work he has done, to the mutual confidence between the officers and men.

Former Premier of China Heads New Bank.



CHEN NUNG-HSUN.

The former Prime Minister of China, Chen Nung-Hsun, regarded as one of the ablest statesmen and financiers in the Orient, has been elected president of a new financial institution in China, the Commercial and Industrial Bank of China, with a capital of \$10,000,000, half paid up. Hsu Enyuan and J. A. Thomas, formerly with the British American Tobacco Company, are vice-presidents.

The new bank will do a general banking business and will concern itself particularly with the development of industry in the Orient. While the general manager and many of the staff will be British and American, the board will be half Chinese and half American. It is expected that the majority of the directors will be Chinese. The bank will do business under a Chinese charter.

Among the Chinese stockholders are President Hsu Shih-Chang, former President Li Yuan Hing and Feng Kuo Chang, Chang Hsun and other distinguished financiers.

The photograph of President Chen Nung-Hsun, presented herewith, is an autographed one that was presented by the famous Chinese diplomat and business man to Emil M. Schulz, an American, who recently returned from a tour of several months in the Far East, where he investigated business conditions, particularly with reference to the outlook for American concerns desiring to trade in the Orient. Mr. Schulz returned highly enthused over the results of his inquiries, and is convinced that the Orient offers a fruitful market for American goods, and also that a great variety of Oriental wares will find favor among American purchasers.

CHINA WILL BUILD FAR EAST CALLS
BIG HYDRO PLANT FOR CIGARETTES

Great Yangtse Rapids Will Be
Harnessed for Electrical
Power.

Special Despatch to the Far East Section of THE SUN.

SEATTLE, Wash., Jan. 20.—China is planning to build the largest hydro-electric plant in the world, according to Jen Chow, a former Cornell man, who arrived here recently from the Orient to purchase machinery and supplies for the Chengtu Light and Power Company, as well as to study hydro-electric development in the United States.

The big hydroelectric plant will be built in the Province of Szechuan, making use of the enormous power, hitherto wasted, of the Yangtse rapids, said Mr. Chow. "A great Chinese Panama in the heart of Asia is our ultimate aim. Our electrical project will be the first step in the gigantic operation of harnessing the water power in the Upper Yangtse, whose potential power is far in excess of that of Niagara Falls."

"The Japanese boycott really has caused a new industrial life to bloom all over China. The Foochow and Tientsin incidents have had a wonderful influence on the Chinese mind. The Japanese boycott has been one of the greatest things that could have happened to the American market, as it has created a demand for American goods which the world over has been slow to take place in. We have all that is needed—labor and the raw materials—but unfortunately our government has not learned the lesson that it must walk hand in hand with business."

"Popular sentiment is all in favor of the American capitalist, but the Chinese capitalist must consider his own protection. And this is a fact the Americans fail to realize. Let the American compete on terms with the Japanese or on terms half as good and the American can gain the bulk of the Chinese trade."

The significance of these figures, of course, lies in the story they tell of what may easily happen throughout that vast archipelago known as the Dutch East Indies. The population of those islands totals about 10,000,000. Java alone has 20,000,000. The whole archipelago is waking up industrially and commercially. Civilization, with its faults and its virtues, is being carried more and more effectively by the Colonial Government to that tremendous native population. And with it, of course, goes the cigarette. That fact is evident in what has already happened in this and all other parts of the Far East where the commerce and industry of the white man have taken hold.

It isn't that they don't grow tobacco in that part of the world, but with the ready-made demand for cigarettes, the Dutch East Indies archipelago has an area nearly equal to the eastern half of the United States. It extends from the tip of the Malay peninsula more than three thousand miles into the south Pacific. It is destined for civilization. It is a logical and inevitable result of the story they tell of what the lesson taught by our trade in cigarettes with the Sumatra East Coast is worth the study of every American business man who is in any way interested in questions of foreign commerce.

Tobacco Shipments From Sumatra. Arrangements have been completed in Singapore on behalf of a large tobacco producing company of Medan, Sumatra, for the shipment of the balance of the 1919 tobacco crop, the value of which is stated to exceed \$25,000,000. It is expected that 22,500 tons of the product was shipped to Holland by the end of December, 1919.

Campfire Allotted to United States. Consul Hitchcock cables from Taihoku, Taiwan, that the amount of campfire allotted to the United States for the first three months of the year 1920 is 379,636 pounds, costing 157 shillings a hundredweight.

CORN PRICES FIRM ON LIGHT RECEIPTS

Movement Is Still Retarded by
Lack of Freight Cars—
Hogs Are Strong.

Corn receipts were light yesterday and the firmness in cash corn and wheat induced buying in that market. Although bears have been predicting a heavy movement their predictions have failed to materialize. And the belief is gaining that Chicago will not see any real receipts until February. Although the car situation shows improvement, there is lack of a serviceable motive power. Forecast of a cold wave heralds a new obstacle which may be met by cold weather will impair further the efficiency of the roads. Director-General Hines of the Railroad Administration summoned his assistants to a conference to devise ways and means to relieve the car shortage in the grain belt. Cash corn was up a cent to 3 cents a bushel. Rye and wheat displayed better tones.

Export inquiry continues. Forty thousand bushels of corn were reported sold to foreign interests on Monday and 200,000 bushels of rye were reported yesterday morning. There were evidences of additional inquiries in oats. A news agency declared that a man just returned from South America said that Argentina had more wheat, corn, oats and flax than it knew what to do with. The growth of the new crop there has been satisfactory, as the weather generally has been favorable. The movement of the old Argentine corn, however, is retarded by inadequate railroad facilities. Oats were quiet and firm. Indications of more foreign orders and strength in the other grains were against wheat. The cash market was strong, with country pressure lacking. The movement is small and stocks continue to decrease. Provisions were dull and steady early on better tone in hogs, but sold off due to pressure credited to one of the packing interests.

CORN.—In the local cash market No. 2 yellow was \$1.68, No. 2 mixed \$1.67, and No. 2 white \$1.66. The local cash market was firm. No. 1 white was \$1.66, No. 2 white \$1.65, No. 3 white \$1.64, No. 4 white \$1.63, No. 5 white \$1.62, No. 6 white \$1.61, No. 7 white \$1.60, No. 8 white \$1.59, No. 9 white \$1.58, No. 10 white \$1.57, No. 11 white \$1.56, No. 12 white \$1.55, No. 13 white \$1.54, No. 14 white \$1.53, No. 15 white \$1.52, No. 16 white \$1.51, No. 17 white \$1.50, No. 18 white \$1.49, No. 19 white \$1.48, No. 20 white \$1.47, No. 21 white \$1.46, No. 22 white \$1.45, No. 23 white \$1.44, No. 24 white \$1.43, No. 25 white \$1.42, No. 26 white \$1.41, No. 27 white \$1.40, No. 28 white \$1.39, No. 29 white \$1.38, No. 30 white \$1.37, No. 31 white \$1.36, No. 32 white \$1.35, No. 33 white \$1.34, No. 34 white \$1.33, No. 35 white \$1.32, No. 36 white \$1.31, No. 37 white \$1.30, No. 38 white \$1.29, No. 39 white \$1.28, No. 40 white \$1.27, No. 41 white \$1.26, No. 42 white \$1.25, No. 43 white \$1.24, No. 44 white \$1.23, No. 45 white \$1.22, No. 46 white \$1.21, No. 47 white \$1.20, No. 48 white 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